

(H) "REGULAR INTEREST" MEANS, FOR PURPOSES OF INTEREST CREDITED TO A MEMBER'S INDIVIDUAL ACCOUNT IN THE ANNUITY SAVINGS FUND, INTEREST AT AN ANNUAL PERCENTAGE RATE COMPOUNDED ANNUALLY AS SET FORTH IN § 6-202(C) OF THIS TITLE.

COMMITTEE NOTE: This subsection formerly appeared as Art. 88B, § 49(12). The term "credited" is substituted for "credits" to conform this definition to other similar definitions. The phrase "a member's individual account in" is added to reflect current practice. The phrase "set forth in § 6-202 of this title" is substituted for the current provision to provide a cross-reference to the substantive provision concerning the regular interest rate.

The second definition of "regular interest" in former § 39(12)(b) is deleted as confusing.

(I) "RETIREMENT SYSTEM" MEANS THE STATE POLICE RETIREMENT SYSTEM OF THE STATE OF MARYLAND AS ESTABLISHED IN § 6-102 OF THIS SUBTITLE.

COMMITTEE NOTE: This subsection formerly appeared as Art. 88B, § 49(1).

(J) "SERVICE" MEANS SERVICE AS A STATE POLICE OFFICER PAID FOR BY THE STATE.

COMMITTEE NOTE: This subsection formerly appeared as Art. 88B, § 49(7).

The defined term "State Police officer" is substituted for the former term "employee".

The only other change is stylistic.

COMMITTEE NOTE TO SECTION: The following terms are deleted as unnecessary since they have been defined in § 1-101 of this article:

"Accumulated contributions"

"Actuarial equivalent"

"Annuity"

"Annuity reserve"

"Beneficiary"

"Board of Trustees"

"Medical board"

"Member"

"Pension"

"Pension reserve"

"Retirement"

"Retirement allowance"

The term "prior service" is deleted as obsolete.

The term "regular contributions" is deleted as unnecessary.